

To the Members of the California State Senate:

I am signing Senate Bill No. 1169 in order to postpone the High Speed Rail ballot initiative and subsequent bond issuance by two years. However, given that the High Speed Rail Authority has yet to present a business and finance plan that substantiates the viability of the project, I am not yet prepared to support the issuance of debt for this purpose. It is incumbent upon the Authority to present viable plans that can sustain an independent rigorous review before I will lend my support to this project.

Sincerely,

Arnold Schwarzenegger